



**Entrepreneurial
&
Managerial
Development of
SMEs through
Incubators**

ABOUT SCHEME



- To provide early stage funding for nurturing innovative business ideas (new indigenous technology, processes, products, procedures, etc.) which could be commercialised in a year.
- Financial assistance is provided for setting up of business incubators.



OBJECTIVE

To promote emerging technological and knowledge based innovative ventures that seek the nurturing of ideas from professionals.

To promote and support untapped creativity of individual innovators and also to assist Individual innovators to become technology based entrepreneurs.

To promote networking and forging of linkages with other constituents of the innovation chain for commercialization of their developments.



FEATURES

Funding will be provided to set up Business Incubators (BI) with a maximum limit of Rs.62.5 lakh per BI

Promotes networking and associations with other innovators

Encourages technology entrepreneurship

Promotes the growth of emerging knowledge and technology-based ventures



Approximately 10 business concepts will be incubated in the BI

Encourages commercialisation of business developments

Connects innovators with professionals for support of business ideas





Nature of Assistance

Funding support for setting up of 'Business Incubators (BI)': The cost may vary from Rs.4 to 8 lakh for each incubatee/idea, subject to overall ceiling of Rs.62.5 lakh for each BI. Items @ per BI:

(a) Upgradation of infrastructure	Rs. 2.50 lakh
(b) Orientation/training	Rs. 1.28 lakh
(c) Administrative expenses	Rs. 0.22 lakh
Thus the total assistance per BI -	Rs. 66.50 lakh

MODE OF FINANCE RELEASES

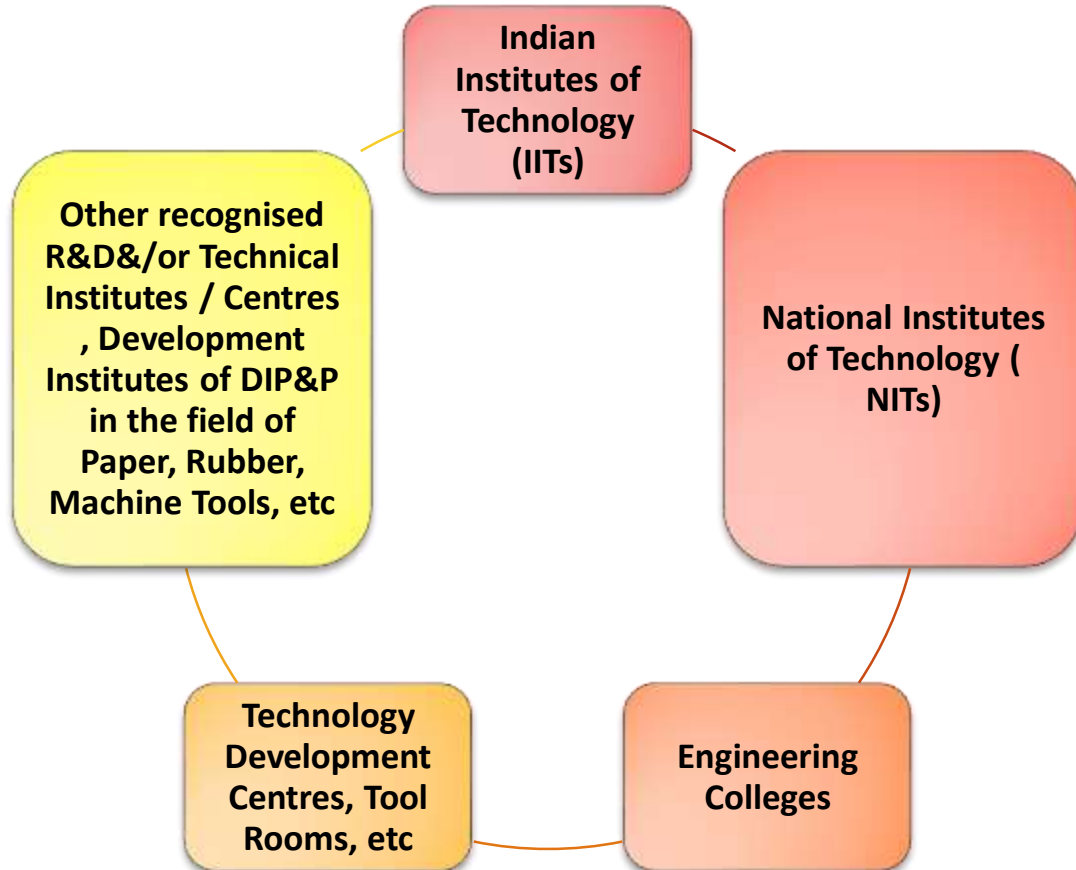


The first installment i.e. 70% of the sanctioned amount.

The second installment i.e 30% of the sanctioned amount.



Eligible Organization



Technical institutions can apply after an Expression of Interest (Eoi) or Request for Proposal (RFP) has been released.

MSMEs or individuals can apply to the nearest host institution.



Thank
you

