# REVAMPED SCHEME OF FUND FOR REGENERATION OF TRADITIONAL INDUSTRIES (SFURTI)



## **About Scheme**

SFURTI-**Scheme of Fund for Regeneration of Traditional industries** was launched in 2005 with the view to promote Cluster development.

Financial assistance is provided for development of Khadi, coir and village Industries clusters.

The following schemes are being merged into SFURTI

- The Scheme for Enhancing Productivity and Competitiveness of Khadi Industry and Artisans
- The Scheme for Product Development, Design Intervention and Packaging (PRODIP)
- The Scheme for Rural Industries Service Center (RISC)

Other small interventions like Ready Warp Units, Ready to Wear Mission, etc.

## **OBJECTIVES**

To organize the traditional industries and artisans into clusters to make them competitive and provide support for their long term sustainability

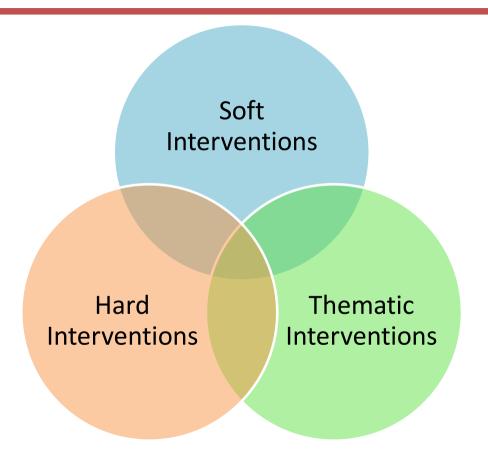
To provide sustained employment for traditional industry artisans and rural entrepreneurs.

To enhance marketability of products of such clusters.

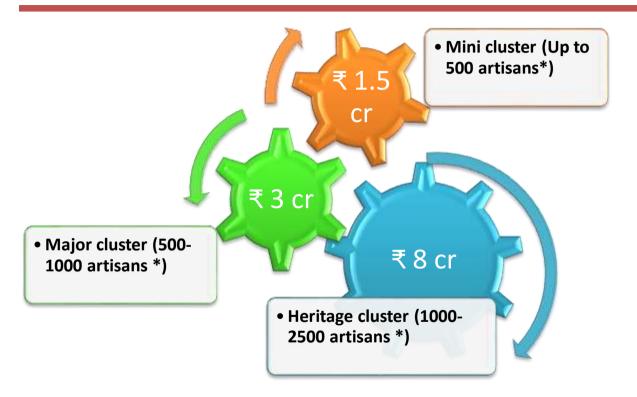
To equip traditional artisans of the associated clusters with the improved skills.

To make provision for common facilities and improved tools and equipment for artisans.

#### **PROJECT INTERVENTIONS**

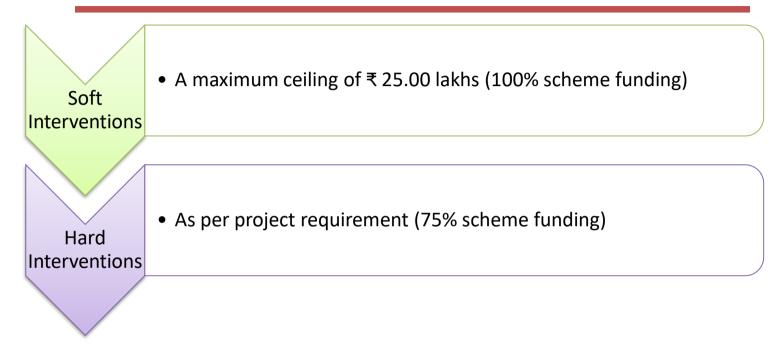


#### PROJECT OUTLAY FOR VARIOUS CLUSTERS



\*For NER/ J&k and Hill States, there will be 50% reduction in the number of artisans per cluster.

#### **FUNDING PATTERN**



Important: - Cost of Technical Agency is calculated at 8 % of Soft and Hard Interventions (100% scheme funding).

Cost of Implementing Agency/ Cluster Executive is fixed at a ceiling of ₹ 20.00 lakhs (100% scheme funding).

#### WHO CAN APPLY?

Non-Government Organizations (NGOs),

Semi Government Institutions Panchayati Raj institutions (PRIs),









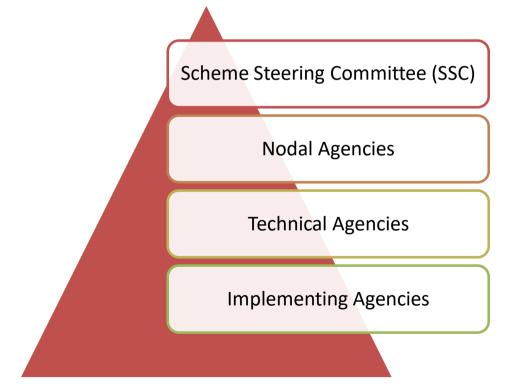


Institutions
of the
Central and
State
Governments

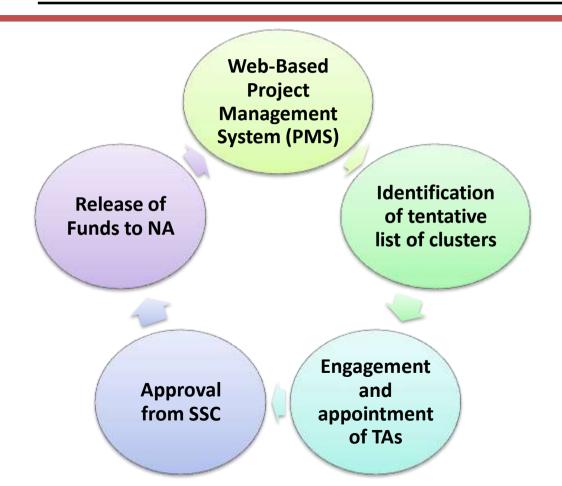
Field functionaries of State and Central Govt.,

#### **INSTITUTIONAL ARRANGEMENT**

Given the challenges and wide geographical coverage of the Scheme, an efficient scheme management structure and delivery mechanism has been proposed.



#### **IMPLEMENTATION METHODOLOGY**



#### **PROJECT DURATION**

The timeframe for the implementation of project will be 3 years.

The DPR would provide year-wise phasing of the interventions and requirements of funds.

### **CONVERGENCE**

Private sector participation



Corporate Social Responsibility



Participation by
Private Equity
(PE)/Impact Funds



Funds from Multilateral Development Banks (MDBs)



Other schemes of State and Central Government

#### **MONITORING & EVALUATION**

Periodic review by Nodal Agency

Evaluation of the Scheme

**Encouragements through Awards** 

#### **HOW TO APPLY?**

The above eligible agency/organization has to submit the proposal to the State Office, KVIC and the same is to be scrutinized at State Level and Zonal Level before submitting to Scheme Steering Committee for approval.

### **FLOW OF SCHEME**

